

# EBM070: EMCEL BREXIT STATEMENT

**November 2020**

Emcel have consulted internally with regards to a consolidated position on the likely Brexit scenarios within our Senior Management and Board of Directors. The following statement broadly covers the steps being taken for the eventual Brexit outcome.

## **Preparation**

Emcel have considered both a Deal and Non Deal scenario, the company have had an EORI number in place for a number of years and are now working with specialists to complete customs declarations and procedures for both import and export of goods. Our EORI number is GB193010004000

## **Tariff Codes**

Emcel have identified the Tariff Codes associated with the products we manufacture and the associated import duty if a No Deal Brexit materialises and WTO trade terms are implemented. We are working with our customers and suppliers to minimise the impact of such a deal and agree Incoterms for future deliveries.

## **Currency**

It remains Emcel's preference to be paid in UK Pounds Sterling. While it is possible to trade utilising other currencies, please note fluctuations / charges and other factors are considered when setting the exchange rate.

## **Workforce**

Emcel foresee minimal impact with regards to our manufacturing capacity and outputs due to Brexit. We are supporting all staff originally from EU countries that now reside in the UK and are happy to report we see no issues moving forward with our skills base.

## **Critical Materials**

Emcel have looked at critical materials particularly those sourced from overseas, in order to build a buffer stock for future requirements. We are undertaking risk assessments with regards to our supply chain and identifying potential secondary sources where necessary.

## **Movement of Goods**

Emcel are willing to work with our customers to offer Incoterms enabling the easiest transaction available to both parties. Emcel have assigned Direct Representative for the movement of goods to deal with HMRC Customs, in addition we are working with several companies who could fulfil the requirement for import declarations on Emcel's behalf.

## **Working Together**

Emcel pride ourselves on the relationships we build with our customers and suppliers both in the UK and overseas. Brexit will be a challenge that we overcome together as we work to make both our business and our customer / supplier businesses stronger for the future.

## **Flexibility**

Continuous monitoring of an evolving situation will remain, so Emcel can adjust to fluctuations / changes in circumstances surrounding the Brexit negotiations.

In the meantime, we are available to discuss any specific concerns. If you have further questions, please contact us at [info@emcelfilters.co.uk](mailto:info@emcelfilters.co.uk)